

February 24, 1955

Letter, Ryon Namkoong to Syngman Rhee

Citation:

"Letter, Ryon Namkoong to Syngman Rhee", February 24, 1955, Wilson Center Digital Archive, B-018-030, Official Correspondences, President Rhee's Correspondences, Syngman Rhee Institute, Yonsei University.

<https://digitalarchive.wilsoncenter.org/document/123021>

Summary:

Ryon Namkoong, president of the Korea Shipping Corporation, explains his views regarding the shipping of FOA funded aid goods.

Credits:

This document was made possible with support from Syngman Rhee Institute, Yonsei University

Original Language:

English

Contents:

Original Scan



KOREA SHIPPING CORPORATION


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February 24, 1955

Secretariat
 Kyongmoodai

Shipping of FOA Goods

Dear Sirs,

In connection with the shipping of FOA funded aid goods we are pleased to express our own views as follows;

The first thing we should keep in mind is that how will the General Agency Agreement between our government and Amkosa be related to the anticipated status of Korea Shipping Corporation as a general shipping handling agent on behalf of our government. The reason that this corporation could be a general agent for Korean government in spite of the fact that there already exists a general agency agreement between Korean government and Amkosa will be well-grounded with the following points of view.

1. The purport of ROK-Amkosa agreement is found in the point that Amkosa will always be cargo source for the sake of Korean government.
2. However, in case of shipping FOA goods, our government will rather be cargo source for agents. Therefore it is quite reasonable that this corporation now being operated in line with government policy be designated as a general agent in carrying out the aid-goods shipping.
3. On this occasion, Korea Shipping Corporation will inevitably have to establish sub-agents in areas where goods are purchased, and Amkosa should spontaneously be nominated as sub-agent in the United States, in accordance with the current General Agency Agreement.

Judging from the above-mentioned points, our proposal will never be in conflict with the ROK-Amkosa Agreement, and that is all the more so when the meaning of expression in the outset* of the agreement is examined. (*Whereas, the Government, in furtherance of its program of rehabilitation, desires to strengthen, rebuild and further an independent Korean Merchant Marine and to establish trade relations with dollar areas and to encourage and further the expeditious delivery of goods and supplies to Korea and the foreign commerce of that country, to this end desires to enter into a contract with an Agent to handle the business.....)



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With highest esteem,

Sincerely yours,

RN/nsr

Ryon Namkoong,
 President