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508-511 COLUMBIAN BUILDING
WASHINGTON 1, D. C.

September 2, 1953

The Honorable, Dr. Syngman Rhee
President, Republic of Korea
Seoul, Korea

Dear Dr. Rhee:

I have been advised that Korea is in the market for a Hydro-electric Power Generating Plant. We have located a Hydro-electric Power Plant.

There are two units, a diesel power plant with a Kilowatt of 10,000; then, there is a Hydro-electric plant which will furnish 10,000 additional Kilowatt, a total power output of 20,000 Kilowatts. They have 9,800 Kilowatt A's in the three frequency changers.

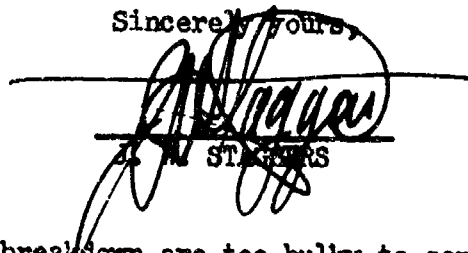
Also, I am advised that the entire plant, with all spare parts, can be purchased for One Million Five Hundred Thousand Dollars (\$1,500,000.). I am informed that were the plant purchased new, it would cost in the neighborhood of Five Million Dollars (\$5,000,000.).

I was advised that there is not another plant available in the United States that could be purchased for immediate delivery. I was informed that if a new plant was ordered now, it would take two to three years to complete it, whereas this plant is available for immediate delivery.

The above mentioned plant is available and can be put into operation for demonstration purposes on eight hours notice. A better breakdown on the plant is attached hereto and made a part hereof.

If the Korean Government is in the market for this type of equipment, negotiations can be started immediately for the purchase of same. The plant is guaranteed by one of the largest power companies in the Southwest to be in perfect condition or no sale.

Sincerely yours,


J. W. STAGGERS

LETTER NO. 78

P. S. The exhibits referred to in the breakdown are too bulky to send with this letter. If the Government is interested in investigating further, the exhibits will be forwarded immediately to you.



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BREAKDOWN ON POWER PLANT

- (a) Two (2) 7,000 HP Hamilton Double Acting, 2 Cycle, 8 Cylinder Oil Fired Diesel Engine Direct Connected, to 2 G. E. 5,000 KW 0.8 P.F., 25 Cycle Generators, together with accessories and spare parts, as more particularly set forth in Exhibit "A" attached hereto and made a part hereof.
- (b) One (1) G. E. 3,000 K.W. Frequency Changer, together with accessories and equipment as more particularly set forth in Exhibit "A" attached hereto and made a part hereof.
- (c) One (1) G. E. 1,800 K.W. Frequency Changer, together with accessories and equipment as more particularly described in Exhibit "A" attached hereto and made a part hereof.
- (d) One (1) Westinghouse 5,000 K.V.A. Frequency Changer, more particularly described in Exhibit "A".
- (e) Ten (10) sub-stations, seven (7) of which are more particularly described in Exhibit "A" attached hereto and made a part hereof. The remaining three (3) sub-stations herein agreed to be sold will be substantially the same as the one designated in Exhibit "A" as "19th Avenue Sub-Station."
- (f) Ten (10) Hydro Units and accessories, more particularly described in Exhibit "A".
- (g) Eighteen (18) 25 cycle 2400 volt regulators as more fully described in Exhibit "A".