



M. PRESTON GOODFELLOW
2424 FOXHALL ROAD, N. W.
WASHINGTON 7, D. C.

June 28th, 1954

Dear Dr. Rhee:

The enclosed note just came from Colonel Mann. As you will see he is going forward with a tungsten refining plant in the United States which Korea can invest in if it so desires. It is not essential so far as the American interests are concerned but to me it would be well worth while and would pay out nicely. But Korea would make that decision.

If Korea preferred to have paid into a fund to build a similar plant in Korea a percentage of the companies business originating in Korea, that could be arranged in lieu of a stock participation.

Would it not be a good idea for your top tungsten man to come here and go through Colonel Mann's plant, see it in actual operation and report back to you? Firth Sterling Inc. has one of the most modern plants handling tungsten.

I just had luncheon with Sae Sun and was glad to know he found you in good health. John Stagers has been working to get Korea wholly in the rehabilitation saddle as he told you he would.

The FOA boys are saying now they have given Korea large funds to use in economic rehabilitation. They are watching with a cynical eye to see what Korea does. Show them you can make things tick.

I was very pleased to learn Dr. Pyun was named Prime Minister. He has been a loyal, faithful and able official.

My best to Mrs. Rhee.

Sincerely,

M. Preston Goodfellow

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